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GEOLO CAPITAL COMPLETES PURCHASE OF CARMEL VALLEY RANCH

Carmel, Calif. – July 2, 2009 — Carmel Valley Ranch, a destination resort in Carmel Valley, California, has been acquired by Geolo Capital of San Francisco, California.

John A. Pritzker, Founding Partner at Geolo Capital, stated, "Carmel Valley Ranch represents a wonderful opportunity for our firm to build upon our foundation in the hospitality industry. We will offer a world-class experience to our guests, residents and members in one of the most spectacular settings in the world. We are already in the planning stages for both a physical and service renaissance of the property."

Carmel Valley Ranch is nestled into the foothills of the Santa Lucia Mountains on more than 400 acres of spectacular land. The property includes 144 large guest suites, whose size exemplifies the bounty of the Carmel Valley, as well as award winning tennis programs, a Pete Dye-designed championship golf course, fine dining facilities, swimming pools, a fitness facility and numerous hiking trails.

For more information on Carmel Valley Ranch, visit www.CarmelValleyRanch.com.

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About Geolo Capital
Geolo Capital is the private equity investment arm of the John A. Pritzker family, continuing a four generation unmatched record of creating, investing in and building a diversified portfolio of consumer-focused companies. From our legacy involvement helping to grow Ticketmaster, to our recent investment in Carmel Valley Ranch, our strategy is clear: through a diversified portfolio of companies, we are committed to making people's lives more fun and fulfilling.